Republic Financial Improves Its Bottom Line with IT Convergence

IT Convergence helps Republic Financial significantly reduce the cost of managing its Oracle environment while improving support levels.

A LOOK AT REPUBLIC FINANCIAL CORPORATION

Republic Financial Corporation is an international venture and financial company with business interests in aviation, portfolio companies and special assets. The company, which has been in business since 1971, strives to grow value while seeking out the most promising but often less visible opportunities for its clients.

REPUBLIC FINANCIAL NEEDED TO:

- Reduce the cost of maintaining its Oracle environment
- Obtain the necessary expertise to run Oracle Financials efficiently
- Cover short-term network administration needs

Republic Financial teamed up with IT Convergence to reduce the costs of supporting and maintaining its Oracle environment. As a mid-sized organization, Oracle was taking up the lion’s share of the IT budget, and the company lacked the in-house expertise it needed to operate Oracle Financials effectively.

With the effects of the global financial crisis hitting its industry hard, Republic Financial sought a partner that would help it do more with less. By hosting its Oracle environment with IT Convergence Support Services (ISS), Republic Financial reduced its IT infrastructure and overhead costs by 30%. With ISS support, the company improved its use of Oracle Financials by streamlining expense automation workflows. Republic Financial also gained staffing flexibility, as ISS has met immediate needs such as administering its Cisco Network while the company searched for a full-time administrator.

BY WORKING WITH IT CONVERGENCE REPUBLIC FINANCIAL WAS ABLE TO:

- Cut IT infrastructure costs
- Secure 24/7 access to Oracle expertise
- Manage complex environments with reduced head count

Republic Financial simultaneously cut costs and improved service levels of its Oracle environment by hosting with IT Convergence Support Services.

CONTACT US TODAY TO FIND OUT HOW IT CONVERGENCE SUPPORT SERVICES CAN HELP YOU REDUCE THE COST AND COMPLEXITY OF IT.